DR. PRACHI MISHRA

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Delhi, India

EDUCATION

Columbia University 1999-2004
Ph.D., Economics
Thesis Supervisors: Don Davis, David Weinstein, Jagdish Bhagwati, Rajeev Dehejia
Title: Essays on Globalization and Wages in Developing Countries

Columbia University 2002
M. Phil, Economics

Delhi School of Economics 1999
M.A., Economics *(Ranked First in University)*

Indraprastha College, University of Delhi 1997
B.A., Economics (Honors)

WORK EXPERIENCE

Ashoka University, India **August 2024 – Present**
Dean, Ashoka School of Economics and Finance (RJSEF)
Director and Head, Isaac Centre for Public Policy (ICPP)
Professor, Department of Economics

International Monetary Fund (IMF)

- **Research Department** 2020-2024
  Chief, Systemic Issues Division
  Co-editor, IMF Economic Review
  Advisor, Front Office
- **Western Hemisphere, Fiscal Affairs, Research, Monetary and Capital Market Depts** 2017-18; 2004-2012
  Deputy Division Chief, WHDCA, Mission Chief El Salvador
  Senior Economist, Research Economist
- **Office of First Deputy Managing Director, Dr. Stanley Fischer** 2001-2002
  Intern

Goldman Sachs 2018-2020
Managing Director, Global Macro Research, and India Chief Economist

Reserve Bank of India (RBI) 2014-2017
Head, Strategic Research Unit, 2016-2017

Specialist Adviser, 2014-2016

Government of India 2012-2013

Senior Economist, Office of the Chief Economic Advisor, Ministry of Finance

Senior Economist, Economic Advisory Council to the Prime Minister of India

FIELDS OF INTEREST

International Economics, Macroeconomics, Political Economy, Banking and Finance, Indian economy and financial markets

FELLOWSHIPS AND AWARDS

• Mahalanobis Memorial Medal	2019
• Government of United Kingdom, International Leaders Program	2016
• IMF Research Award for Exceptional Contribution to Low-Income Country Work	2012
• IMF Award for Innovative Research in Political Economy, International Trade and Exchange Rates	2011
• Export-Import Bank of India International Economics Development Research Annual Award	2005
• Graduate Fellow, Department of Economics, Columbia University	1999-2004
• Gold Medal, Ranked First, Delhi University	1999
• Balbir and Ranjana Memorial Scholarship, Delhi School of Economics	1997-1999

POLICY EXPERIENCE IN INDIA

Nature of the work: Head of Strategic Research Unit and Specialist Adviser, Reserve Bank of India, reporting to Governor and Deputy Governors, RBI. Senior Economist, PMEAC, and Ministry of Finance. Prepare monthly macroeconomic monitors, policy notes, policy papers, research papers, carry and lead dialogue, coordinate various projects with staff within the RBI, Ministry of Finance (MOF), and the Prime Minister's Economic Advisory Council (PMEAC). Intellectual framework and drafting the report of the FRBM Committee, 2017. Drafted chapters of the XVFC Report.

Key topics/issues at PMEAC, MoF, and RBI: Worked, for example, on (i) policies to deal with gold imports; (ii) policies to stem fall of the rupee; (iii) explaining India's economic slowdown; (iv) growth projections for India; (v) estimating fair value of the rupee; (vi) introduction of inflation-indexed bonds; (vii) fiscal implications of oil price changes; (viii) hedging against volatility of oil prices; (ix) exchange trade fluctuations and trade; (x) rupee internationalization; (xi) provided various inputs into the Budget; (xii) drafted various chapters for the Economic Survey; (xiii) conducted a debt-sustainability analysis for India; (xiv) helped draft the Rajan committee report on developing an index of economic

underdevelopment across states in India; (xv) reviewed and provided comments on RBI macro models; (xvi) advised former central bank governor Dr. D. Subbarao on various macro policy issues; (xvii) quantified fiscal implications of the National Food Security Bill; (xviii) worked on food management issues; (xix) drafted the co-chair's note on UMP exit and presented it at the G-20 Framework Group Meeting in Moscow; (xx) wrote several speeches for the Finance Minister and the Prime Minister; (xxi) prepared presentations to the PM; (xxii) organized workshops in the Ministry of Finance on growth models; (xxiii) involved in various outreach events of the Economic Survey.

PUBLIC SERVICE AND HONORARY APPOINTMENTS

• Member, Economic Affairs Council, CII	2025-26
• Member, CPI Revision Committee, Ministry of Statistics and Program Implementation, Government of India	2024
• Member, Selection Committee, Director, Institute of Economic Growth	2021-2022
• Member, Governing Council, CAFRAL (Center for Advanced Financial Research and Learning), owned and promoted by Reserve Bank of India	2019-2022
• Member, External Advisory Council, Fifteenth Finance Commission, Government of India	2018-2021
• Advisor, Fiscal Responsibility and Budget Management (FRBM) Committee	2017
• Visiting Scholar, Department of Economics, Georgetown University	2013
• Visiting Scholar, World Bank Research Department	July 2013 & May 2016

IMF COUNTRY MISSION AND REVIEW EXPERIENCE

- Lead reviewer and coordinator for Research: Argentina and Mexico
- Mission Chief: El Salvador
- Desk: Austria, Eastern Caribbean Currency Union, St. Vincent and Grenadines, Lao P.D.R.
- Financial Stability Assessment Program: Denmark
- Reviewer for Research: India, Indonesia, Lebanon, Nigeria, Pakistan
- Fiscal economist: Lao P.D.R.
- Technical Assistance Mission: Malawi

CITATIONS (AS OF JUNE 2026)

Google Scholar Number of citations: 9,269 (4,253 since 2021); h-index = 42 (31 since 2021); i10-index = 92 (67 since 2020) [View profile]

ARTICLES IN REFEREED JOURNALS / UNDER REVIEW

Ratings, Debt, and Deficits: An Exploration (Olivier Blanchard, Daniel Leigh, Prachi Mishra), IMF Working Paper No. 2026/195, September 2026. NBER Working Paper 35956 (2026)

E-commerce during Covid in Spain: One "Click" does not fit All (with Alvaro Ortiz, Tomasa Rodrigo, Antonio Spilimbergo, and Sirenia Vazquez). April 2024. IMF Working Paper No. 2024/107. Forthcoming, *Social Sciences & Humanities Open*

The Rise and Retreat of US Inflation: An Update (Laurence M. Ball, Daniel Leigh, Prachi Mishra), Revise and resubmit, *IMF Economic Review*. Ashoka Economics Discussion Paper No. 146. May 2026. IMF Working Papers 2024, 220, CEPR Discussion Paper No. 19594

Cross-Border Spillovers: How U.S. Monetary Conditions Affect M&As Around the World (with Katharina Bergant, Freddy Pinzon-Puerto, and Raghuram Rajan). Conditionally accepted**,** *American Economic Journal: Macroeconomics.* NBER Working Paper No. 31235, CEPR Discussion Paper No. 21198. January 2026.

Sovereign Debt Restructuring and Reduction in Debt-to-GDP Ratio (Sakai Ando, Tamon Asonuma, Prachi Mishra, Alexandre Sollaci). Conditionally accepted**,** *American Economic Journal: Macroeconomics*. Ashoka University Economics Discussion Paper 145, SSRN Working Paper. October 2025.

What Policy Combinations Worked? Bank Lending During Covid-19 (with Divya Kirti, Sole Martinez Peria, Jan Strasky). *Journal of Financial Crises*: Vol. 7, Iss. 3, 50-83. October 2025.

The Politics of the Paycheck Protection Program (Deniz Igan, Thomas Lambert, Prachi Mishra, Eden Zhang). *Review of Corporate Finance Studies*. Ashoka Economics Discussion Paper No. 134 (earlier version, CEPR Discussion Paper No. DP16842). July 2025.

Measuring U.S. Core Inflation: The Stress Test of COVID-19 (with Laurence M. Ball, Daniel Leigh and Antonio Spilimbergo). Forthcoming, *International Finance*. NBER Working Paper No. 29609, CEPR Discussion Paper No. DP17002. June 2025.

Policies to Facilitate Adjustment to Globalization (with Lorenzo Rotunno, Michele Ruta, Petia Topalova and Robert Zymek). Ashoka Economics Discussion Paper No. 149. Richard Baldwin and Michele Ruta Eds "State of Globalization", CEPR, May 2025.

Back to Trend: COVID Effects on E-commerce in 44 Countries (with Joel Alcedo, Alberto Cavallo, Bricklin Dwyer, Antonio Spilimbergo). Accepted (conditional on minor revisions), *Journal of Macroeconomics*. NBER Working Paper No. 29729. April 2025.

Doing More for Less? New Evidence on Lobbying and Government Contracts (with Senay Agca, Deniz Igan, Fuhong Li). *Journal of Economic Behavior and Organization* Volume 232. Ashoka Economics Discussion Paper No. 141, April 2025.

Deposit and Credit Reallocation in a Banking Panic: The Role of State-Owned Banks (with Viral V. Acharya, Abhiman Das, Nirupama Kulkarni, Nagpurnanand R. Prabhala) Reject and resubmit, *Journal of Financial Economics*. NBER Working Paper No. 30557. February 2025

Fiscal Consolidation and Public Debt (with Sakai Ando, Nikhil Patel, Adrian Peralta-Alva, and Andrea F. Presbitero). *Journal of Economic Dynamics and Control*, Article No. 104998. January 2025. (Ashoka Economics Discussion Paper No. 126).

Understanding the International Rise and Fall of Inflation Since 2020 (with Mai Chi Dao, Pierre-Olivier Gourinchas, Daniel Leigh). *Journal of Monetary Economics*, Volume 148, November 2024. (Ashoka Economics Discussion Paper 119).

Understanding U.S. Inflation During the COVID Era (with Lawrence Ball & Daniel Leigh). *Brookings Papers on Economic Activity* October 2022. (IMF Working Paper No. 22/208, NBER Working Paper No. 30613).

Populism and Civil Society (with Tito Boeri, Chris Papageorgiou and Antonio Spilimbergo). *Economica*, Volume 88, Issue 352, May 2022, Pages 863-895.

The Relationship Dilemma: Why Do Banks Differ in the Pace at Which They Adopt New Technology? (with Nagpurnanand Prabhala, and Raghuram Rajan). *The Review of Financial Studies*, Volume 35, Issue 7, July 2022. (NBER Working Paper No. 25694).

Cash and the Economy: Evidence from India's Demonetization (with Gabriel Chodorow-Reich, Gita Gopinath and Abhinav Narayanan). *The Quarterly Journal of Economics*, Volume 135, Issue 1, Pages 57–103, February 2020. (NBER Working Paper No. 25370).

How do Central Bank Governors Matter? Macroeconomic Policy, Regulation and the Financial Sector (with Ariell Reshef). *Journal of Money, Credit, and Banking*, Volume 51, Issue 2, April 2019.

International Rules of the Monetary Game (with Raghuram Rajan). John Cochrane and John B. Taylor eds *Currencies, Capital, and Central Bank Balances*, April 2018. (RBI Working Paper No. 04/2016).

Dialogue between a Populist and an Economist (with Tito Boeri, Chris Papageorgiou and Antonio Spilimbergo). *American Economic Review* (Papers and Proceedings, Volume 108, pp. 191-95).

Impact of Fed Tapering Announcements on Emerging Markets (with Papa N'Diaye, and Lam Nguyen). *IMF Economic Review*, vol. 66(4), pages 732-762, 2018. (IMF Working Paper No. 14/109).

Information and Legislative Bargaining: The Political Economy of U.S. Tariff Suspensions (with Rod Ludema and Anna Maria Mayda). *The Review of Economics and Statistics*, Vol. 100, 303-318, 2018. (CEPR DP No. 7951, IMF Working Paper No. 10/211).

Establishing Rules of the Game for the International Monetary System *Central Banking Journal*. June 13, 2016.

India-US Trade and Investment: Have They Been Up To Potential? (with Devesh Roy). *Global Economy Journal*, Volume 16, Issue 3, Pages 539–567, September 2016.

How Does Trade Evolve in the Aftermath of Financial Crises? (with Abdul Abiad and Petia Topalova). *IMF Economic Review* Vol. 62, Issue 2, pp. 213-247, 2014. (IMF WP No. 11/3).

Three's Company: Washington, Wall Street and K Street (with Deniz Igan). *The Journal of Law & Economics* Vol. 57, No. 4, pp. 1063-1084, November 2014.

Monetary Policy and Bank Lending Rates in Low-Income Countries (with Peter Montiel, Peter Pedroni, and Antonio Spilimbergo). *Journal of Development Economics*, 111, 117-131. 2014.

The Dynamics of Firm Lobbying (with William Kerr and William Lincoln). *American Economic Journal: Economic Policy*, 6(4): 343-79, 2014. (NBER WP No. 17577).

Democracy and Reforms (with Paola Giuliano and Antonio Spilimbergo). *American Economic Journal: Macroeconomics*, 5(4): 179-204, 2013.

How Effective Is Monetary Transmission in Developing Countries? A Survey of the Empirical Evidence (with Peter Montiel). *Economic Systems*, Elsevier, vol. 37(2), pages 187-216, 2013.

Trade Liberalization and Wage Inequality in India: A Mandated Wage Equation Approach (with Deb Kusum Das). *India Growth and Development Review*, Vol. 6, Issue 1, pp. 113-127, 2013.

Financial and Distributional Implications of the Food Security Law *Economic and Political Weekly*, 2013.

Has India's Growth Story Withered? *Economic and Political Weekly*, 2013.

India's External Sector: Do We Need to Worry? *Economic and Political Weekly*, 2013.

Monetary Transmission in Low-Income Countries (with Peter Montiel and Antonio Spilimbergo). *IMF Economic Review*, 60, 270–302, 2012.

Political Representation and Crime: Evidence from India's Panchayati Raj (with Lakshmi Iyer, Anandi Mani and Petia Topalova). *American Economic Journal, Applied Economics*, 4(4): 165–93, 2012.

Spillover Effects of Exchange Rates: A Study of the Renminbi (with Aaditya Mattoo and Arvind Subramanian). *American Economic Journal: Economic Policy*, 9(4): 344-66. 2012.

Explaining Inflation in India: The Role of Food Prices (with Devesh Roy). *Brookings-NCAER India Policy Forum*. Volume 8, 2012.

Exchange Rates and Wages in an Integrated World (with Antonio Spilimbergo). *American Economic Journal, Macroeconomics*, 3, pp. 1-33, 2011.

A Fistful of Dollars: Lobbying and the Financial Crisis (with Deniz Igan and Thierry Tressel). *NBER Macro Annual*, Volume 26, 2011. (Best Paper Award, Midwest Finance Association.)

Do Special Interest Groups Affect Immigration? (with Anna Maria Mayda and Giovanni Facchini). *Journal of International Economics*, Volume 85, Issue 1, pp. 114-128, 2011.

Does Health Aid Matter? (with David Newhouse). *Journal of Health Economics*, Volume 28, Issue 4, Pages 855-872, 2009.

Policies, Enforcement, and Customs Evasion: Evidence from India (with Arvind Subramanian and Petia Topalova). *Journal of Public Economics*, Vol 92, pp. 1907-1925, 2008.

Trade Liberalization and Wage Inequality: Evidence from India (with Utsav Kumar). *Review of Development Economics*, Vol. 12, Issue 2, pp. 291-311, 2008.

Emigration and Wages in Source Countries: Evidence from Mexico *Journal of Development Economics*, no. 82, pp. 180-199, 2007.

Emigration and Brain-Drain: Evidence from the Caribbean *The B.E. Journals in Economic Analysis & Policy*, Vol. 7, Issue 1, Article 24, 2007.

RESEARCH WORKING PAPERS

All the Growth We Cannot See: Staggered Elections in World's Largest Democracy (with Shohan Mukherjee and N.K. Singh). January 2026. SSRN, 2026

Inflation and Labor Markets: A Bottom-Up View (with Sophia Chen, Deniz Igan, Do Lee). October 2024. Ashoka Economics Discussion Paper No. 127. IMF Working Papers 2024, 220. CEPR Discussion Paper No. 19594.

Tracking Economic and Financial Policies During COVID-19: An Announcement-Level Database (with Divya Kirti, Sole Martinez Peria and Jan Strasky). June 2022. IMF Working Paper No. 2022/114.

The Transmission of Monetary Policy Within Banks: Evidence from India (with Abhiman Das, and Nagpurnanand Prabhala). CAFRAL Working Paper. April 2016.

BOOK CHAPTERS

1. The Anatomy of Public Debt Reductions, Case of India (with Patel, Nikhil). 2023. Chapter 10, p. 237-241, in D.K. Srivastava and K.R. Shanmugam eds *India's Contemporary Macroeconomic Themes*, 2023.
2. Whither India's Economy Post-COVID? Prepared for *NCAER India Policy Forum*, July 2020.

3. What is Responsible for India's Sharp Disinflation? (with Sajjid Chinoy, and Pankaj Kumar). *Monetary Policy in India: A Modern Macroeconomic Perspective*. Springer Verlag: India, 2016. (IMF WP No. 16/166).

4. Monetary Transmission in India (with Peter Montiel, and Rajeswari Sengupta). *Monetary Policy in India: A Modern Macroeconomic Perspective*. Springer Verlag: India, 2016. (IMF WP No. 16/167).

5. India's Exports: The New Normal? (with Sajjid Chinoy, and Siddhartha Nath). February 2018. IMF-Bank of Korea-Peterson Institute Conference Volume.

6. Understanding Inflation in India (with Lawrence Ball and Anusha Chari). 2015. *NCAER India Policy Forum* 2015-16. (NBER WP No. w22948).

7. Emigration and Wages in Source Countries: A Survey of the Empirical Literature. 2014. In Robert Lucas ed. *International Handbook on Migration and Economic Development*. Cheltenham: Edward Elgar, pp. 241–266.

8. Higher Education in Bihar, Inputs and Outcomes. In N.K. Singh and Nicholas Stern eds "The New Bihar: Rekindling Governance and Development", Harper Collins India, 2013.

9. Stolper-Samuelson is Dead and Other Crimes of Both Theory and Data (with Donald Davis). In Ann Harrison eds. *Globalization and Poverty*: University of Chicago Press and NBER, March 2007.

WORK IN PROGRESS

1. Trade and Inflation in the United States during the Covid-19 Pandemic (with Yang Jiao and Antonio Spilimbergo).

2. Supply Chains: Evidence from the Global Auto Sector (with Petia Topalova).

POLICY AND MEDIA

Ratings, debt, and deficits: An exploration (with Olivier Blanchard & Daniel Leigh) | *CEPR* — October, 2026

Closing the Gap: What India and Japan Could Build Together (with Maitreyee Mohile and Shubhangi Sahai) | *Iron Pillar India–Japan Economic Corridor Report* — October. 2026

Five solutions that can help India turn growth into better everyday life | *TOI+* — October, 2026

Indispensable partners, unfinished business (with Ashish Dhawan) | *Hindustan Times*	October, 2026
India-Japan trade 'minuscule': Expert flags opportunities in rare earths, technology | Exclusive | *Mint*	October, 2026
Taxing Smarter, Growing Faster: GST 2.0's Real Test Lies in the States (with Shohan Mukherjee) | *Mint*	October, 2026
Is India's credit rating lower than it should be? Here's a four-point agenda to send it on an upward path | *Mint*	August, 2026
Transport infrastructure: focus on last-mile connectivity for the sake of inclusive growth | *Mint*	July, 2026
India's golden opportunity: let's forge a new relationship with gold by recycling it (with Shubhangi Sahai) | *Mint*	June, 2026
The end of revenue deficit grants as a safety net: What to expect | *Mint*	March 2026
Budget 2026–27 Explained: What Just Happened to Markets & Growth? | *The Indian Express*	February 2026
Budget: It combines strategic ambition with fiscal discipline (with Shohan Mukherjee) | *Mint, Economic Gravity*	February 2026
Sansad TV Special: Consumer Price Index – Base Year Revision | *Sansad TV*	January 2026
On economic front, India's task ahead: Embracing creative destruction, managing its consequences | *The Indian Express*	January 2026
Let us Deploy Customs Reform as a Strategic Tool for Trade Success | *Mint, Economic Gravity*	January 2026
What this year's Economics Nobel prize means for India | *Mint*	December 2025
Cost of living: Should India's tracker of retail inflation account for free food handouts under PMGKAY? | *Mint*	Nov 2025
How Bihar Can Achieve Double Digit Growth and Become Viksit Bihar | *The Core*	Nov 2025
The Three Ds: Navigating De-globalization, De-risking, and Deregulation | *Mint*	Sep 2025
GST 2.0 will fuel economic activity | *Indian Express*	Sep 2025
India's FDI Challenge: Turning Success into Sustainable Growth | *Mint*	Sep 2025

India's silent data revolution will arm policymaking with evidence | *Mint*	Aug 2025
The Air India catastrophe should catalyse deep structural reform in the country | *Mint*	Jul 2025
The Indian economy is at a pivotal point | *Mint*	Jun 2025
Globalization: How Can It Deliver Equitable Gains for Workers? | *Mint*	April 2025
Pension Fund Investments with a Focus on Risk and Return, 1st International Research Conference on Pension 2025 | PFRDA & IIMA	April 2025
Workshop on Open Economy Macroeconomics and Economic Integration in Emerging Market Economies | Centre for Development Studies, Thiruvananthapuram	March 2025
Deconstructing Public Policy with Dr. D. Subbarao, ICPP Talk Series	March 2025
India must keep its strategic options open as Trump's tariffs kick in | *Mint*	March 2025
NITI Aayog Conclave on "Towards Viksit Bharat@2047: Strengthening Economy, National Security, Global Partnerships, and Law"	February 2025
Panel Discussion: "Budget 2025" | Delhi School of Economics & Shri Ram College of Commerce, University of Delhi	February 2025
Walking the Fiscal Tightrope: Analysis of India's FY26 Budget Strategy | *Mint*	February 2025
India's 2025-26 budget should aim to engineer an economic transformation | *Mint*	January 2025
Spotlight On Bihar: Understanding India's Poorest State With Prachi Mishra | *The Core Podcast*	December 2024
RBI Monetary Policy Report | RBI Lowers Growth Forecast | *NDTV*	December 2024
The Great Choke. Pollution Levels Overshadow Economic Gains | *Mint*	December 2024
India Ascends | In conversation with Dr. V. Anantha Nageswaran, *Economic Times*	November 13, 2024
Bihar: How can it escape its "Sub Saharan India" Status? | *Mint*	November 7, 2024
In Conversation with Arvind Panagariya, The Nehru Development Model, *Ashoka University Economics Society*	October 29, 2024
From IMF to RBI to Goldman Sachs, *Econversations, Ashoka University*	October 28, 2024

Viksit Bharat, *Econversations, Ashoka University*	October 14, 2024
Can India adapt AI to suit the country's specific needs and context? | *Mint*	October 8, 2024
India and the Emerging Economic Order, Delhi School of Economics, Golden Jubilee Panel Discussion (with Lawrence Summers, NK Singh, Siva Umapathy, and Ram Singh)	October 1, 2024
How budget 2024 is responsible, sustainable and egalitarian (with Shohan Mukherjee and Ankita Nair) | *Indian Express*	July 24, 2024
View: Caution amid resilience, the way forward, *Economic Times*	July 23, 2024
Union Budget 2024 | *NDTV India*	July 23, 2024
Budget Focus On Jobs, Welfare and Infrastructure | *NDTV Profit*	July 23, 2024
Pre Budget, *NDTV India*	July 22, 2024
With new budget, chance for new vision for India, *Indian Express*	June 28, 2024
Academia, Policy, and Finance: Prachi Mishra's insights on Global Economics and Research, *Ashoka University*	September 2024
Prachi Mishra in Conversation with N.K. Singh, ICPP Bengaluru Launch Event, *Ashoka University*	September 2024
Coming Down to Earth: How to Tackle Soaring Public Debt? *World Economic Outlook*, IMF	October 2023
Inflation: Navigating Uncharted Territory *IMF Podcasts*	October 2023
How to Tackle Soaring Public Debt? (with Adrian Peralta) *IMF Blog*	April 10, 2023
An eye on the future (with N.K. Singh), *Indian Express*	February 3, 2023
Optimal Public Debt, Monetary Policy Spillover, and Indian Exports | *Arth Niti*	August 9, 2023
Book Review: Portraits of Power by NK Singh, *Hindustan Times*	September 2022
Portraits of Reconstruct: Book Review for "Recalibrate: Changing Paradigms" by N.K. Singh and P.K. Mishra, *Financial Express*	September 11, 2022
The Anatomy of Public Debt Reductions in India (with Nikhil Patel), India in Transition, University of Pennsylvania	August 1, 2022
Globalization and Resilience (with Antonio Spilimbergo) *Finance and Development*	May 24, 2022

Pandemic's E-commerce Surge Proves Less Persistent, More Varied (with Alcedo, Cavallo, Dwyer, and Spilimbergo) *IMF Blog*	March 17, 2022
Median Inflation Gauge Offers Better Read on Price Trends (with Ball, Leigh, and Spilimbergo) *IMF Blog*	February 14, 2022
Explained: Tackling the economic slowdown – Does the budget have a game plan?, *Indian Express*	February 2022
Inflation Scares (with Caselli, Das, Koch, and Wingender) *World Economic Outlook*	October 2021
Inflation Scares in an Uncharted Recovery (with Francesca Caselli) *IMF Blog*	October 6, 2021
Why banks differ in the pace of adoption of new technology (with Prabhala and Rajan) *VoxEU*	June 2, 2021
US inflation: Set for take-off? (with Ball, Gopinath, Leigh, and Spilimbergo) *VoxEU*	May 7, 2021
Goldman Sachs predicts a 5% contraction in India's growth, *CNBC*	May 22, 2020
The Daily Check-In: India's Response to the Economic Downturn, *Goldman Sachs*	April 9, 2020
Prachi Mishra of Goldman Sachs' Chief India Economist On FY21 GDP, *ET Now*	April 9, 2020
India's Economy In Uncharted Territory: Goldman Sachs' Prachi Mishra, *Bloomberg*	April 8, 2020
India: Fiscal Policy – Budget points to a drag on growth in FY21 (with Andrew Tilton), *Asia Economics Analyst, Goldman Sachs*	March 26, 2020
Rising Tide Gives Way to Coronavirus Shock (with Andrew Tilton), *Asia in Focus, Goldman Sachs*	March 22, 2020
Goldman Sachs' Prachi Mishra On The Fiscal Impulse In Budget 2020, *Bloomberg*	February 2020
Budget 2020: Why Bond Markets Are Going To Love It, *CNBC*	February 2020
A Rising Tide Following a Painful Transition: India 2020 Macroeconomic Outlook (with Goenka and Tilton), *Asia Economics Analyst, Goldman Sachs*	December 2019
IBC and the Indian Economy, *Vidhi Centre for Legal Policy*	December 2019

India's Links to the Global Economy (with Goenka and Tilton), *Asia Economics Analyst, Goldman Sachs*	September 2019
Financing Development in India: Macroeconomic Context & Role of Financial Sector, *International Growth Center, LSE*	September 2019
What's Driving GDP Growth – and Falling Inflation – in India, *Exchanges at Goldman Sachs*	August 2019
India's Economic Slowdown: This Episode is Different (with Goenka and Tilton), *Asia Economics Analyst, Goldman Sachs*	August 2019
What is Responsible for the Sharp Fall in India's Investment? (with Goenka and Tilton), *Asia Economics Analyst, Goldman Sachs*	July 2019
Its The Economy | The Next Economic Reform: Land, Labour, Privatization And Export Promotions, *CNBC*	May 27, 2019
India: Ten Facts about the Great GDP Debate (with Hu and Tilton), *Asia Economics Analyst, Goldman Sachs*	May 2019
Indian Food Inflation: Low for Long (with Andrew Tilton), *Asia Economics Analyst, Goldman Sachs*	March 2019
India: Decline in Household Savings Should Not be a Worry (with Vaibhaw and Tilton), *Goldman Sachs*	January 2019
Populism and Civil Society (with Boeri, Papageorgiou, and Spilimbergo) *VoxEU*	January 11, 2019
Fiscal Prudence: Pain or Gain for India? (with Vaibhaw and Tilton), *Goldman Sachs*	September 2018
India: RBI Policy Preview: Walking a Tightrope (with Vaibhaw, Gupta, and Tilton), *Goldman Sachs*	September 2018
Evolution of Fiscal Policy and Debt in India (with N.K. Singh)	May 2017
Undoing the Gains (with N.K. Singh), *The Hindu*	June 17, 2017
Rules of the Monetary Game *VoxEU*	June 16, 2016
Denmark: Financial Sector Assessment Program, Macroprudential Policies – Technical Note, *IMF*	December 2014
How do Changes in Investor Base and Financial Deepening Affect Emerging Market Economies *Global Financial Stability Report, IMF*	April 2014

Foreign Banks as Wholly Owned Subsidiaries: RBI's New Policy (with Aditya Narain), *Economic Times*	December 31, 2013
The Rupee has Fallen Below its Fair Value (with Malkani and Mohunta), *Economic Times*	August 28, 2013
Emerging Markets Should Brace Up for the End of QE, *Economic Times*	July 15, 2013
Financial Sector Legislative Reforms Commission (FSLRC) Recommendations on Monetary Policy: Some Fundamental Issues, *Chartered Secretary*	May 2013
Why Food Bill Will Cost More Than We Think?, *Economic Times*	May 13, 2013
Why FSLRC Wants a Bigger Role for Financial Sector Development Council? (with Anuradha Guru), *Financial Express*	April 24, 2013
The Dynamics of Firm Lobbying (with Kerr and Lincoln) *VoxEU*	November 22, 2011
Seven Questions on Monetary Transmission in Low-Income Countries (with Peter Montiel), *IMF Research Bulletin*	September 2012
Monetary Policy in India and Other Developing Countries (with Peter Montiel), *Ideas for India*	September 3, 2012
Did Anti-Regulation Lobbying Fuel the Subprime Crisis? (with Deniz Igan) *VoxEU*	August 11, 2011
Making Friends (with Deniz Igan) *Finance and Development*	June 2011
Free Governments, Good Policies (with Giuliano and Spilimbergo) *Finance and Development*	March 2011
Lobbying and the Financial Crisis (with Igan and Tressel) *VoxEU*	January 27, 2010
Do Financial Crises Have Lasting Effects on Trade? (with Abiad and Topalova) *World Economic Outlook*, IMF	October 2010
Seven Questions About Political Influence and the Financial Crisis (with Igan and Tressel), *IMF Research Bulletin*	December 2009

CONFERENCE ORGANIZATIONS

Annual Research Conference, International Monetary Fund, Washington DC	2021, 2022, 2023, 2024
Summer Research Conference, IMF and European Central Bank	2024
Summer Research Conference, IMF and Norges Bank, Oslo, Norway	2023

International Monetary Fund and Bank El Maghrib, Rabat, Morocco 2022

SCIENTIFIC COMMITTEES

Indian School of Business ISB CAF – Summer Research Conference 2024, 2023, 2022
Johns Hopkins Carey Finance Conference 2023, 2022, 2021

TEACHING EXPERIENCE (MACRO AND INTERNATIONAL ECONOMICS)

Ashoka University
Reserve Bank of India, The Centre for Advanced Financial Research and Learning (CAFRAL)
Indian Economic Service, Institute of Economic Growth
Ministry of Finance, Government of India
Columbia University, Program for Economic Policy and Management

CONFERENCE PAPER PRESENTATIONS/DISCUSSIONS

2011

Brookings-NCAER, India Policy Forum, Delhi
Reserve Bank of India, Mumbai
Indian School of Business, Hyderabad
Oklahoma State University Business School
CEPR Conference on the Economics and Politics of Immigration
University of Arkansas, Department of Economics
AEA Annual Meetings, Denver
University of Virginia, Department of Economics

2012

NBER-NCAER Neemrana Conference
Institute for Financial Management and Research (IFMR), Hyderabad
LSE-IGC Conference on Monetary and Fiscal Policies in Developing Countries
Penn State-Tsinghua China Conference
Yale-Princeton Conference on International Political Economy
Georgetown University, Department of Economics
AEA Meetings, Chicago

2013

Monetary Transmission in Developing Countries IMF
G-20 Framework Group Meeting, Moscow
WTO-World Bank-IMF Joint Conference, Geneva
World Bank Delhi Office
Public Policy Seminar, OP Jindal School of Public Policy and Management

11th Research Meeting of the National Institute for Public Finance and Policy
National Institute for Public Finance and Policy, New Delhi
World Bank, South Asia Seminar Series, Washington DC
IMF, Asia Pacific Department

2014

Florida Atlantic University
Williams College
Reserve Bank of India
XLRI Jamshedpur
Indian School of Business

2015

NBER-ICRIER India Conference, Neemrana
Indira Gandhi Institute for Development Research (IGIDR), Mumbai, Winter School
NIPFP-Ministry of Finance Conference, Alwar, Rajasthan
Indian Statistical Institute, Delhi
Indian School of Business, Hyderabad
Center for Studies in Social Sciences, Kolkata
University of California at Irvine
University of California at San Diego
University of California at Los Angeles

2016

NBER-NCAER Neemrana Conference
Columbia University
Asian Bureau of Economic and Financial Research Conference, Singapore
Deutsche Bank Asia Conference (Interview) IMF
New York University
National University of Singapore
London School of Economics
Lalit Doshi Memorial Lecture, St. Xavier's College, Mumbai

2017

Cambridge University
Bank of Korea
IMF Research Department
Delhi School of Economics
Ashoka University
Institute for Economic Growth

2019

NBER/NCAER Neemrana Conference
G20 Conference

Economist Summit (Panel discussion)
Western Finance Association
Duke-UNC Conference
IIM-NYU India Conferences
Goldman Sachs Macro Conference (Moderated a session with former RBI Governor)

2020

American Economics and Finance Associations
Western Finance Association

2021

IMF Research Department
Midwest Finance Association (Chair, session on Banking Structure)

2022

Ashoka University
Neemrana Conference, India
University of Pennsylvania
Brookings Paper on Economic Activity Fall Conference
IMF-BIS-BoE-ECB Spillover Conference
AEA Meetings
Tulane University

2023

Indian Statistical Institute
Columbia University, New York, USA
G20 Event on Global Economy, Mumbai, India
Kautilya Economic Conclave, India
UK HM Government's Strategic International Economic Policy Group
ASSA Meetings

2024

Indian Statistical Institute, Department of Economics
Indian Statistical Institute, Annual Growth and Development Conference
Indian Institute of Management, Ahmedabad
Ahmedabad University
Kautilya Economic Conclave, India
NBER Conference on Inflation in the Covid Era and Beyond, Cambridge, USA
George Washington University India Conference, Washington DC, USA
Brookings Conference on EM Inflation, Washington DC, USA
Brookings Meeting on Sovereign Debt with UN Deputy Secretary General, Washington DC, USA
Indian School of Business Seminar, Virtual
Seminar on Simultaneous Elections, Indian Ministry of Legal Affairs, Delhi
Review of Corporate Finance Studies Winter Conference, Puerto Rico

Presentation to the High Level Committee on Simultaneous Elections

2025

IMF-University of Tokyo Conference on the State of Globalization, Japan
Department of Economic Affairs, Ministry of Finance, sovereign rating seminar
Department of Economics, Ashoka University
Annual Conference in Economics and Finance (ACEF), BITS Pilani, Hyderabad Campus
NITI Aayog Conclave
Indira Gandhi Institute of Development Research (IGIDR), Mumbai — Keynote on Sovereign Ratings
Institute for Studies in Industrial Development
Vinod Chowdhury Memorial Lecture, St. Stephen's College
Nobel Prize Lecture Series, Ashoka University

2026

RBI Workshop on Open Economy, Macroeconomics, and Economic Integration in Emerging Markets
ICSSR-ADBI Strategic Partnership Workshop on Viksit Bharat @2047 and Asia's Future Prosperity
PAFI Dialogue on Indian Economy: Snapshot & Expectations Ahead

REFEREEING ACTIVITY

American Economic Journal, Economic Development and Cultural Change, Economic Journal, European Economic Review, Journal of Comparative Economics, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of European Economic Association, Journal of Health Economics, Journal of Human Resources, Journal of International Economics, Journal of Labor Economics, Journal of Political Economy, Journal of Public Economics, Oxford Bulletin of Economics and Statistics, Quarterly Journal of Economics, Rand Journal of Economics, Review of Labor Economics and Industrial Relations, Review of Economics and Statistics, The B.E. Journal of Economic Analysis & Policy, World Development, World Bank Economic Review, World Bank Policy Research Working Papers.